

**Open Report on behalf of Pete Moore, Executive Director Resources & Community Safety**

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|------------|--------------------------------------|
| Report to: | <b>Audit Committee</b>               |
| Date:      | <b>31 March 2014</b>                 |
| Subject:   | <b>External Audit Plan - 2013/14</b> |

**Summary:**

This report describes how External Audit will deliver their Financial Statement 2013 / 14 work for the Council

**Recommendation(s):**

To consider the External Audit plan and any implications the plan has on the Council's governance, risk and control environment.

**Background**

The attached report (**Appendix A**) sets out how the Council's External Auditor will deliver their financial statement audit for both the Council and the Pension Fund. It also sets out their approach to Value for Money work for 2013/14.

CIPFA's Audit Committees practical Guidance for Local Authorities and Police - 2013 Edition includes the following core functions around External Audit relevant to the plan:

- Reviewing if the planned resources and team composition have the required seniority, expertise and experience to undertake the engagement.
- Reviewing details of any non-audit work being undertaken and how this may impact on the financial statement work.
- Assurances on any key risks identified.

**Conclusion**

External Audit are required to issue an audit report giving an opinion on the accounts (including the Annual Governance Statement) and the Council's use of resources (the value for money conclusion) as at 31<sup>st</sup> March 2014. The plan describes how this will be done.

**Consultation**

**a) Policy Proofing Actions Required**

N/A

**Appendices**

|                                                               |                             |
|---------------------------------------------------------------|-----------------------------|
| These are listed below and attached at the back of the report |                             |
| Appendix A                                                    | External Audit Plan 2013/14 |

**Background Papers**

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

This report was written by Lucy Pledge, who can be contacted on 01522-553692 or [lucy.pledge@lincolnshire.gov.uk](mailto:lucy.pledge@lincolnshire.gov.uk).